

**M S Co-Operative Bank Limited, Vaddodara**  
**E AUCTION – NPA Account Ranjanben P. Joshi**

**Terms & Conditions of E-Auction**

1. The intending bidders are required to obtain User ID/Pass Word from M/S. e-Procurement Technologies Limited-Auction Tiger Phone:079-68136880/881/837/8428, Mr. Chintan Bhatt Mobile: 9978591888, E mail [support@auctiontiger.net](mailto:support@auctiontiger.net) , [chintan.bhatt@auctiontiger.net](mailto:chintan.bhatt@auctiontiger.net). They should submit their tenders online The auction sale will be online e-auctioning through website <https://eauction.auctiontiger.net>.
2. Last date of submission of EMD & KYC Document is 17.12.2021 upto 16.00 hrs. to M S Co Operative Bank Ltd., New Sama Road, Abhilasha Char Rasta, Vadodara.
3. The EMD shall be deposited through NEFT/RTGS in the account No.001120701160630. Favoring “M S Co-Op. Bank Ltd Nizampura Branch, Vadodara IFS Code- IBKL0553MSC, Contact person-R. M. Patel, (Mo-9099621091), Sales Officer M S Co Operative Bank Ltd., New Sama Road, Vadodara Phone: 0265 2713434/35.
4. All Bidders who have deposited the EMD should login to the auction site with the given user name and password and invariably participate in the bidding process & enter their bid amount (minimum with Reserve Price & above), failing which EMD will be forfeited.
5. The amount of EMD paid by the successful bidder shall be adjusted towards the sale price. The interested bidders may inspect the property at site on 10/12/2021 with the prior appointment of the Sales Officer, M S Co Operative Bank Ltd., New Sama Road, Vadodara. (10.00 a.m to 4.00 p.m)
6. Bidders can improve their offer in multiples of Rs 1,00,000/- (Rs. One Lkh only).
7. If any offer is received within the last 5 minutes of closing time, the bidding time will be extended automatically by another 5 minutes and if no bid higher than last quoted highest bid is received within the extended 5 minutes, the auction sale will automatically get closed at the expiry of extended 5 minutes.
8. The bidder who submits the highest bid (not below the reserve price) on closure of online auction shall be declared as successful bidder subject to approval by the Sales Officer.

9. Upon confirmation of the sale, the successful bidder shall deposit 25% of the sale price (including EMD amount already paid) immediately and balance 75% within 15 days failing which the Bank shall forfeit amounts already paid/deposited by the purchaser. In default of payment, the property shall be re-sold and the defaulting purchaser shall not have any claim whatsoever.
10. The Sales officer shall execute Sale Deed in favour of The successful bidder/purchaser on payment of entire sale consideration as above (net of TDS) and on completion of sale formalities and only upon receipt of Challan-cum-Statement in form No. 26 QB having remitted the TDS. The Certificate for TDS in form 16B to be submitted to the Bank subsequently.
11. On payment of entire sale price and on completion of sale formalities, Sales Officer shall execute Sale Deed in favour of successful bidder through advocate of the Bank. The successful bidder/purchaser shall bear the expenses on Stamp duty and Registration charges if any on the Sale Deed.
12. Any statutory and other dues payable and due on the properties shall be borne by the Purchaser. The offers not confirming to the terms of sale shall be rejected. The Sales Officer/ Bank reserves its rights to reject any or all of the offers or accept offer for one or more properties received without assigning any reasons, whatsoever.
13. Any other encumbrances if any, is not known. The Sales Officer or the Bank shall not be responsible for any charges, lien, encumbrances, or any other dues to the Government or anyone else in respect of properties E-Auctioned. The intending Bidder is advised to make their own independent inquiries regarding the encumbrances on the property including statutory liabilities, arrears of property tax, electricity dues etc.
14. The e auction of the property is on "AS AND IS WHERE BASIS".
15. Further inquiries, if any and/or terms and conditions for sale can be obtained from the Sales Officer, M S Co Operative Bank Limited, New Sama Road, Vadodara.

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